

H.B. 148

SALES AND USE TAX CHANGES

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 23, 2010 10:34 AM

Representative **Wayne A. Harper** proposes the following amendments:

1. Page 78, Lines 2391 through 2402:

- 2391 (13) (a) Notwithstanding Subsection (3)(a) and except as provided in Subsection (13)(b), the
2392 { following amounts shall be deposited } Division of Finance shall deposit the following amounts
2393 into
2394 the Rural Health Care Compensation Fund created by Section 26-9-5 and expended as provided
2395 in Section 26-9-5:
2396 { (a) } (i) for the time period beginning on January 1, 2011, and ending on June 30, 2011,
2397 { \$4,300,000 } the amount of tax revenue generated by a .0111260915% tax rate on the transactions
2398 described in Subsection (1); and
2399 { (b) } (ii) for each fiscal year beginning with fiscal year 2011-12, { \$8,600,000 } the
2400 amount of tax revenue generated by a .02190604% tax rate on the transactions described in Subsection
2401 (1) .
2402 (b) For purposes of Subsection (13)(a), the Division of Finance may not deposit into the Rural
2403 Health Care Compensation Fund any tax revenue generated by amounts paid or charged for food and
2404 food ingredients, except for tax revenue generated by a bundled transaction attributable to food and food
2405 ingredients and tangible personal property other than food and food ingredients described in Subsection
2406 (2)(e).
2407 (14) (a) Notwithstanding Subsection (3)(a) and except as provided in Subsection (14)(b), the
2408 { following amounts shall be deposited } Division of Finance shall deposit the following amounts
2409 into
2410 the Tourism, Recreation, Cultural, Convention, and Airport Facilities Fund created by Section
2411 63M-1-1407 and expended as provided in Section 63M-1-1407:
2412 { (a) } (i) for the time period beginning on January 1, 2011, and ending on June 30, 2011,
2413 { \$15,500,000 } the amount of tax revenue generated by a .0392315788% tax rate on the
2414 transactions described in Subsection (1); and
2415 { (b) } (ii) for each fiscal year beginning with fiscal year 2011-12, { \$31,000,000 } the
2416 amount of tax revenue generated by a .07896386% tax rate on the transactions described in Subsection
2417 (1) .
2418 (b) For purposes of Subsection (14)(a), the Division of Finance may not deposit into the Tourism,
2419 Recreation, Cultural, Convention, and Airport Facilities Fund any tax revenue generated by amounts
2420 paid or charged for food and food ingredients, except for tax revenue generated by a bundled transaction
2421 attributable to food and food ingredients and tangible personal property other than food and food
2422 ingredients and tangible personal property other than food and food ingredients described in Subsection
2423 (2)(e).

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